



**THE MINISTRY OF SCIENCE AND HIGHER EDUCATION OF THE RUSSIAN
FEDERATION
FEDERAL STATE BUDGETARY EDUCATIONAL INSTITUTION OF HIGHER EDUCATION
"URAL STATE UNIVERSITY OF ECONOMICS"
(USUE)**



"APPROVED"

USUE Rector

 Y. P. Silin

"10" January 2023

REGULATIONS

Concerning the scientific and applied contest "Financial Constructor"

Ekaterinburg
2023

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1. General regulation

1.1. This Regulation (hereinafter referred to as the Regulation) regulates the procedure for organizing and conducting the scientific and applied competition "Financial Constructor " (hereinafter referred to as the Competition).

1.2. The competition is held within the framework of the Congress of Economists and Financiers of the Eurasian Economic Youth Forum (hereinafter referred to as the EEYF). EEYF website's Internet address www.eurasia-forum.ru.

1.3. Contest Organizer:

Ural State University of Economics (USUE), Department of Finance, Money Circulation and Credit.

1.4. Co-organizer of the Contest

Universities are the organizers of foreign and regional EEYF sites that have chosen this competition for implementation on their sites. The list of foreign and regional sites that have chosen this Competition is indicated on the Competition page of the Congress of Economists and Financiers of the EEYF website, as well as on the foreign/regional Sites of the EEYF website themselves

1.5. Contest Partners:

- Institute of Economics of the Ural Branch of the Russian Academy of Sciences (Institute of Economics of the Ural Branch of the Russian Academy of Sciences),
- Ural Branch of the Free Economic Society of Russia.

1.6. Contest goals:

- designing innovative or modifying existing financial products that are traded in various segments of financial markets in emerging economies;
- formation of a creative and scientific approach among young people to the analysis of existing financial instruments, designing new ones, taking into account the needs of the modern digital economy;
- initiate the professional potential of young people by encouraging new ideas and proposals in the field of behavioral finance, for a dialogue between countries and peoples on the formation of digital financial technologies and tools, using historical experience, the latest developments and the ability to predict the future on this basis.

1.7. Contest objectives:

- meeting socio-economic needs and improving the quality of life of students, pensioners, and other socially vulnerable segments of the population by offering special financial products in the field of mortgages, credit relations, savings, and investments;
- ability to evaluate management and financial decisions made in terms of risks and expected return on investment;
- ability to predict the actions of state authorities and management in the field of solving socio-economic problems through the issuance of securities and financial instruments;
- promotion and unification of financial products by banks, investment and insurance companies, and non-state pension funds in developing countries.

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2. Scientific directions of the Contest

Scientific and applied works are submitted for the Competition in the following areas:

- 1) Banking products,
- 2) Products of insurance companies,
- 3) Products of investment companies,
- 4) Products of non-state pension funds and other collective investment institutions.

3. Terms of participation in the Contest

3.1. Students of all forms of study, undergraduates, postgraduates, as well as young scientists and specialists working in the banking and financial industry under the age of 35 (hereinafter referred to as Participants) are invited to participate in the Competition.

3.2. Entries made individually or in groups of up to 5 people, corresponding to the categories of participants, are submitted to the Competition.

3.2. Applications for participation in the Competition, competition papers and abstracts are submitted through the registration system of the SES website.

3.2.1. If the work is prepared by a team of authors, one of the authors registers as the team captain and attaches the work and theses of the work, the other participants register as team members, without attaching the work;

3.3. There is no registration fee for participation in the contest. The cost of accommodation for nonresident participants, food and transportation costs for participation in the full-time stage of the competition are paid by participants themselves, or by sending organizations.

4. Stages and terms of the Contest

4.1. The competition is an annual event and is held during the summer semester. The final date of the Contest is set by the order of the Rector of the Ural State University of Economics.

The competition is held in four stages.

The first stage, acceptance of works and verification of compliance with the requirements for participants and competitive works. The first stage is held by the organizing committee of the Contest within the time limits set by the Directorate of the Eurasian Economic Youth Forum.

The second stage, examination of competitive works, is carried out by the expert commission of the Competition, as well as by the expert commission of the Competition site of the Republic of Kazakhstan. Based on the results of the expert examination, lists of Participants who have passed the final stage of the Competition are formed. Lists of finalists are published on the Contest page of the SES website. The second stage – (qualifying), is held remotely.

The third stage is (preparatory). It is held in person the day before the final of the Competition, in the form of a master class for participants who have passed the final of the Competition. The master class provides information on the principles and features of designing financial products, the existing practice of their circulation in the modern financial market, as well as answers to participants' questions.

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about their projects. As a result of the master class, the students finalize their projects and prepare for the presentation.

The fourth stage – (final) defense and presentation of competitive research papers of the finalists, determination of the winners of the Competition. It is conducted in person at USUE or remotely, using online communication.

Participation in the master class and the final of the Competition is also possible using remote technologies – registered participants and experts get access to USUE cloud resources based on the MS Office 365 platform and connect to interactive sessions within the framework of events through teams created in Microsoft Teams.

4.1. Based on the results of the Competition, a collection of abstracts of the finalists' works is published. The collection is published in the form of the corresponding chapter of the annual collection of SEFM materials no later than 3 months after the Contest. The collection of EEYF materials is available on the EEYF website.

5. Requirements for submitted documentation and rules of registration of competitive works

5.1. Entries and abstracts are submitted to the Contest Organizing Committee in electronic form via a special registration form on the SES website www.eurasia-forum.ru www.eurasia-forum.ru.

5.2. To participate in the Competition, the following set of documents must be submitted:

1) The author's application for participation in the Contest (Appendix 1) is submitted by filling out the participant's registration form on the SES website. If the work is prepared by a team of authors, one of the authors registers as the team captain and attaches the work, the other participants register as team members, without attaching the work.

For the participants of the Competition, representatives of foreign/ regional sites, the application is registered from the page of the foreign/regional site of the EEYF website.

2) the text of the work with the title page (appendix 2) is attached as a separate file to the participant's registration form.

3) theses of the work that reflect the main provisions and results of the work are attached as a separate file to the participant's registration form.

5.3. The contest entry must meet the following requirements:

1) The work should correspond to the subject of the competition and its scientific directions specified in section 2 of the Regulations and address issues of real interest for the current socio-economic situation in Russia or foreign countries. The approximate content of the work (product specification) is specified in Appendix 3.

2) the contest work must be author's, the percentage of originality of the text is not less than 60%;

3) it is necessary to have reference material: links to sources from which citations are used, numerical data in the text, tables, graphs, diagrams, and a list of references (at least 10 sources).

4) the work should be formatted as follows: a file in *.doc or *.rtf format, and the name of the author(s) should be indicated in the file name. Font Times New Roman, size-14 pt, line spacing 1.5. All margins are 20 mm. The text is aligned in width without hyphenation. All charts and tables must be inserted in the text. Paragraph indent – 1.25. The page orientation is portrait. Volume of work: 20-25 pages.

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5) the list of references is drawn up in accordance with GOST R 7.0.100-2018. The list of references should include at least 10 sources. Footnotes on the text are given in square brackets with the number of the source in the list of references.

5.4. Abstracts that reflect the general idea of the work can be submitted for competitive scientific and applied work. Abstracts should be designed as follows: 1.5 line spacing on A4 sheets, Times New Roman font, size – 14 pt, margins-20 mm on each side. Abstracts should not exceed 3 pages in length.

5.5. The competition work and abstracts based on the results of the master class can be corrected and submitted for the final in electronic form, as well as in printed form for all full-time experts of the Competition.

6. Procedure and criteria for evaluating works

6.1. The Organizing Committee selects projects for further expert evaluation according to the requirements specified in clause 5 of the Regulations.

To conduct an expert evaluation of works, an expert commission of the Competition is created, as well as an expert commission of the Competition on the site of the Republic of Kazakhstan. All decisions of expert commissions are recorded and signed by the chairman, secretary and members of expert commissions (Appendix 4.5).

6.2. During the second (qualifying) stage, expert commissions conduct an expert examination of the participants' works and determine the finalists (finalist teams). The contest. **15 best works are selected for the final, including 5 works from the site of the Republic of Kazakhstan.**

Lists of finalists (finalist teams) are published on the Contest page and information letters about reaching the final are sent to the finalist participants. If the finalist (team of finalists) cannot take part in the final in person for any reason, by the decision of the organizing committee of the Competition, they may be given the opportunity to participate in the Competition using remote technologies (online).

6.3. During the final stage of the Competition, the expert commission evaluates the submitted works (projects) and their public protection.

Criteria for evaluating work at the final stage:

- project novelty – up to 20 points.
- customer orientation – up to 20 points.
- economic efficiency – up to 20 points.
- presentativeness (design of work and abstracts) – up to 20 points.
- defense (answers to expert questions) – up to 20 points.

Maskisample score – 100 points

6.4. If the winners and prize-winners of the Contest have the same number of points scored, the decision on determining the winners and prize-winners remains with the expert commission of the Contest.

7. Managing the Contest

7.1. The Competition is managed by the EEYF Directorate and the Competition Organizing Committee.

7.2. To organize and conduct the contest, the Organizing Committee is formed, approved by the order of the USUE Rector. The Organizing Committee consists of:

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- chairman;

- Co-chair.

Members of the Organizing committee:

- scientific director of the Competition;

- Contest coordinators;

- chairman and members of the expert commission of the Contest;

- representatives of the Contest partner organizations,

- Competition Secretary.

7.3. The Organizing Committee provides general management of the organization and conduct of the Contest.

7.3.1. Chairman of the Organizing Committee:

- approves the Regulations on the Competition, signs the order on holding the Competition and the composition of the organizing committee of the Competition, the order on the composition of the expert commission;

- provides general management of the organization and conduct of Competition events.

7.3.2. Co-Chairman of the Organizing Committee:

- directly manages the organization and conduct of the EEYF, within the framework of which the Competition is held, together with the scientific supervisor of the Competition, forms the composition of the expert commission of the Competition.

7.3.3. An expert commission is created to conduct an expert assessment of competitive works.

The chairman of the expert committee is the Director of the EEYF Congress, where the competition is held. The expert committee consists of highly qualified teachers and researchers, leading specialists of the EEYF organizers, as well as invited experts. More than half of the members of the expert commission must be representatives of third-party organizations. Decisions of the expert commission are recorded and signed by the chairman, secretary and members of the expert commission (Appendix 4).

7.3.4. Scientific Director of the Contest:

- prepares the draft Regulations on the Competition and submits them to the rector for approval, prepares amendments and additions to it;

- is the chairman (co-chairman) of the expert commission of the Contest;

- selects the composition of the expert commission of the Competition;

- conducts a master class at the preliminary stage of the Competition.

7.3.5. Contest Coordinator:

- ensures the invitation of members of the expert commission of the Contest;

- sends informational letters to universities of the Russian Federation and Eurasian countries;

- organizes the master class and the final of the Competition, the work of the expert commission of the Competition;

- organizes registration of diplomas and awarding of winners and prize-winners of the Competition;

- organizes the collection of abstracts of the competition works of the finalists of the Competition and their transfer to the USUE Publishing House for inclusion in the collection of SEFM materials;

- prepares a report on the Contest.

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8. Awarding of winners

8.1. Based on the results of the full-time defense of works, the winners and prize-winners of the Competition are determined, they are awarded with Diplomas of I, II, III degrees and orders for 1st, 2nd, and 3rd place, respectively.

All participants receive certificates of Contest participants.

8.2. The winners and prize-winners of the Competition are awarded with cash prizes within the framework of the prize fund of the Competition established on the basis of the order of the USUE Rector and in accordance with the minutes of the meeting of the expert commission of the Competition.

8.3. If the winner or prize-winner of the Contest is a team of participants, the cash prize is distributed among all team members in equal shares.

8.4. Cash prizes (including payment of income tax) are transferred by the organizer of the Contest within 1.5 months to the personal accounts of the winners and prize-winners according to the details provided to the Contest coordinator, as well as upon timely provision of copies of other requested documents. Cash prizes for foreign participants are issued at the USUE cash desk on the day of awarding.

8. Coordinates of the Contest Organizing Committee

Organizer of the contest: Ural State University of Economics (USUE)

Address: 8 Marta str., Ekaterinburg, 620144/Narodnaya Volya, 62/45


Phone: (343) 257-91-40, Fax: (343) 283-10-15

Official website of the organizer: www.usue.ru

Official website of the Contest and the Eurasian Economic Youth Forum (EEYF): [www<url>.eurasia-forum.ru](http://www.eurasia-forum.ru)

Department of Finance, Money Circulation and Credit of USUE responsible for conducting the Competition.

Contact details of the Contest coordinators can be found on the Contest page of the EEYF website.

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Appendix 1

PARTICIPANT'S APPLICATION FORM **scientific and applied contest** **"Financial Constructor"***

Please take part in the Scientific and applied contest "Financial Constructor". I provide the following information about myself:

| | | |
|-------------------------------------|------------------------------|--|
| <i>Participant</i> | Last Name | |
| | Name | |
| | Middle name | |
| | Date of birth | |
| | Place of work/study | |
| | Position/group, course | |
| | Faculty | |
| | Department | |
| | Specialty, specialization | |
| | Address (with zip code) | |
| | Contact phone | |
| | number e-mail | |
| | Team name/ Topic of work | |
| | Name of the research area | |
| <i>Scientific Supervisor</i> | Last name | |
| | Name | |
| | Middle name | |
| | Academic degree, title | |
| | of University (organization) | |
| | Contact phone | |
| | number e-mail | |

*The application is submitted in the form of filling out the participant's registration form on the EEYF specialized website. If a team participates in the competition, one team member fills out the application as a captain and attaches the work and theses to it, while others, as team members, indicate the same team name or topic of the work, without attaching the work itself.

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Appendix 2

**URAL STATE UNIVERSITY OF ECONOMICS
EURASIAN ECONOMIC YOUTH FORUM**

**SCIENTIFIC AND APPLIED COMPETITION
"FINANCIAL CONSTRUCTOR "**

COMPETITION WORK NO. ____

Job title

Thematic area: _____
Name _____

Author(s): _____

(Full name)

Full-time/part-time student (Master
's or postgraduate student)

Name of the university _____

Scientific supervisor: _____

(Full name, academic degree, position)

City
year

| | | |
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Appendix 3

Product Specification

1. Name of the product. What field does it belong to (banking, insurance, investment business)?
2. Target audience of product consumers (population, legal entities)
3. Main product features (detailed description of parameters)
4. Product Advantages
5. Product Disadvantages
6. Comparison with existing analogues
7. Mechanism of product circulation in the market (use of financial intermediaries, demand forecast)
8. Risks and threats that hinder product promotion
9. Calculation of the expected product performance (reliability, profitability, liquidity)
10. Resulting conclusions

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Appendix 4

PROTOCOL OF THE EXPERT COMMISSION MEETING
on determining the finalists of the scientific and applied contest "Financial Constructor"
 at platform_____

_____ № _____
 Ekaterinburg (Nur-Sultan)

Composition of the expert commission:

Chairman of the Expert Commission:

Full name – position

Co-Chair of the Expert Commission:

Full name – position

Members of the Expert Commission:

Full name – position

Agenda of the expert commission meeting:

According to the results of the first stage of the scientific and applied competition "Financial Designer", the following persons were admitted to the expert assessment:_____ works of participants.

After evaluating the submitted scientific papers, the commission decided:

1. Set the following ratings of participants ' work on a 100-point scale::

Table 1-Participant ratings

| # | Last name, first name, patronymic | Name of the university or organization | Number of points scored |
|---|-----------------------------------|--|-------------------------|
| | | | |

2. In accordance with the points scored, bring the following participants to the final of the Contest::

Table 2 - Finalists of the Contest

| # | Last name, first name, patronymic | Name of the university or organization | Number of points scored |
|---|-----------------------------------|--|-------------------------|
| | | | |

Chairman of the Expert Commission

_____/ Full name
 Signature

Co-Chair of the Expert Commission

_____/ Full name
 Signature

Member of the Expert Commission

_____/ Full name
 Signature

Secretary

_____/ Full name

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Appendix 5

PROTOCOL OF THE EXPERT COMMISSION MEETING

on determining the winners and prize-winners of the scientific and applied competition

"Financial Constructor "

_____ № _____
Ekaterinburg

Composition of the expert commission:

Chairman of the Expert Commission:

Full name – position

Co-Chair of the Expert Commission:

Full name – position

Members of the Expert Commission:

Full name – position

Agenda of the expert commission meeting:

Determination of winners and prize-winners of the scientific and applied contest "Financial Designer"

After evaluating the submitted scientific papers, the commission decided:

1. Set the following ratings of participants ' work on a 100-point scale:

Table 1 - Average ratings of participants

| № Team No | . Full names of team members | Name of the university or organization | Number of points scored |
|--------------|---------------------------------|--|----------------------------|
| | | | |

2. In accordance with the points scored, assign the following award documents to each participant of the Competition:

Table 2-Award documents of contestants

| № n/ | a Full names of team members | Name of the university or organization | Type of award document, amount of cash prize c broken down for each team member |
|---------|---------------------------------|---|--|
| | | | |

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2. Recognize as a winner
scientific and applied contest "Financial Constructor"

(Full name of all team members)

(job title)

Recognize as a prize-winner (II place)
scientific and applied contest "Financial Constructor"

(Full name of all team members)

(job title)

Recognize as a prize-winner (III place)
scientific and applied contest "Financial Constructor"

(Full name of all team members)

(job title)

Chairman of the Expert Commission

_____/ Full name
Signature

Co-Chair of the Expert Commission

_____/ Full name
Signature

Member of the Expert Commission

_____/ Full name
Signature

Secretary

_____/ Full name
Signature